

Truth-in-Lending Statement is another document that your lender will generally provide within three days of applying for your loan. This Statement provides a summary of how your loan will be repaid. It reflects the annual percentage rate, total finance charges, the number of payments and their amounts, and the total amount that you will pay in interest and principal over the life of the loan. A sample statement is included on the next two pages.

Truth-In-Lending Statement (required by Federal Reserve Regulation Z)

BORROWERS:
DATE _____
PROPERTY ADDRESS: _____

LENDER: LOAN NO. _____

*Estimated amounts
You have the right to receive at this time an itemization of the Amount Financed.

Annual Percentage Rate The cost of your loan as a yearly rate. _____ %	Finance Charge The dollar amount the loan will cost. \$ _____	Amount Financed The amount of loan provided to you or on your behalf. \$ _____	Total of Payments The amount you will have paid after you have made all payments as scheduled. \$ _____
--	---	--	---

_____ I want an itemization _____ I do not want an itemization

Your Payment schedule will be:

Variable Rate Feature:

___ Not Applicable

Number of Payments	Amount of Payments	When Payments are Due

___ My loan contains a variable

Property Insurance: Property Hazard Insurance from an insurer acceptable to Lender is REQUIRED. You may obtain property insurance from anyone you want that is acceptable to this institution. If you get the insurance from _____ you will pay \$ _____ for the term of _____.

Credit Insurance Election: CREDIT LIFE INSURANCE AND CREDIT DISABILITY INSURANCE are not required to obtain this loan, and will not be provided unless you sign below and agree to pay the additional cost for this insurance. This insurance covers your mortgage payments in the event you die or become disabled. THIS INSURANCE IS NOT IN EFFECT UNTIL YOU APPLY FOR IT, THE INITIAL PREMIUM IS PAID, AND THE INSURANCE COMPANY ISSUES THE POLICY.